भा.क.नि.

CCI

भारतीयकपासनिगमलिमिटेड :: वरंगल

THE COTTON CORPORATION OF INDIA LTD.

(A Government of India Undertaking)

BRANCH OFFICE;16-07-109, V.L. Chittimalla Complex, 2nd& 3rd Floor, Laxmipuram,

Near Old grain Market, Warangal - 506 002.

Phone No.0870 – 2565088, 2429394, Fax No.0870-2501451

Website: www.cotcorp.gov.in**.E-Mail:** warangal@cotcorp.com,**Ministry web:** www.texmin.nic.in

GST No.36AAACT4053B2ZS CIN: U51490MH1971GO1014733

REF: CCI/WGL/ADMN/AUCTION/2021-22/ Date: 09.12.2021

TERMS & CONDITIONS FOR SALE OF OFFICE WASTE PAER IN OPEN AUCTION

01. The Open Auction will be held at the Office premises as per above Address on Dtd: 20-12-2021 at 3.00 PM.

02. To participate in open auction, the interested Buyers shall have to deposit an EMD of Rs.5,000/- (Rupees Five Thousand Only) by way of Demand Draft/Pay Order/E-Payment from any Nationalized Bank in favour of "THE COTTON CORPORATION OF INDIA LTD." Payable at Warangal before 2.00 pm on the date of auction i.e., 20.12.2021 along with Signed Terms & Conditions. The Copy of Aadhar and Pan Card must be enclosed with Terms and Conditions, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted at the time of last delivery of the items and no interest shall be payable on this deposit.

03. Before participating in the auction, the interested Bidders may inspect the Waste Paper at the above address between 10.00 am to 5.00 pm from 10.12.2021 onwards.

04. The Office Waste Paper includes Printed Papers, Registers, Books, Box Files, and Flat Files etc.

05. The Buyers should satisfy themselves about the condition of the Waste Paper displayed in the auction before participating in auction. Once the bid is accepted, the Buyers shall not allowed to withdraw. The sale of the scrap will be on "As is where is basis".

06. The Office Waste Paper should be recycled and a certificate should be issued stating that the ……..Qntls of Waste Paper had been recycled and is not used for any other purpose. The Proof of Recycling such as photos and videos should be submitted this Office without fail.

07. After Acceptance of the bid in the auction, the successful bidder shall have to make balance payment and lift the items within two days from the date of auction.

08. If the successful bidder does not make the balance payment immediately, the EMD will be forfeited.

09. In case the bidder makes the balance payment and does not lift the sold items even after two days from the date of auction the items shall be sold to H2 (Second highest bidder) buyer and loss will be recovered from H1 buyer.

10. All payments shall have to be made by way of Demand Draft, Pay Orders in favour of "THE COTTON CORPORATION OF INDIA LTD." Or through e-payment. The Cotton Corporation of India Limited Account No 076011011009999, IFSC Code UBIN0807605.

11. If any dispute arises this contract will have jurisdiction of Warangal only.

12. The Corporation reserves its right to fully accept or reject or partly accept or any bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.

(P.Amarnath Reddy)
Dy. General Manager

The above terms and conditions are accepted by us:

(Signature of the Buyer)

Name:_____

Address: _____

_____

_____

Mobile No: _____